



Secondary Investment Factsheet



Who we are

Hollyport Capital, founded in 2006, is a specialist investment manager focusing exclusively on private equity. Our secondary funds focus on acquiring legacy assets, a specialist area of the global private equity secondary market.

Hollyport has three partners, John Beatty, John Carter and Ian Worden. John Beatty is a corporate financier who started his career at Hambros Bank in 1971. He has twice established new corporate finance advisory businesses which were subsequently sold to market consolidators. John is Chairman of Hollyport.

John Carter worked as a direct investor at 3i for 14 years, latterly as Director of the Watford office. Over this period he backed a wide range of businesses ranging from start-ups to growth equity and buyouts, and has a deep understanding of the challenges involved in maximising value from private equity investments. John is chief executive of Hollyport.

Ian Worden started his private equity career at Guardian Asset Management in 1981, and since that date has been responsible for investments in over 100 funds. During this period he has backed many of the current household names when raising their first funds, and has first-hand knowledge of the evolution of the industry.

The three partners have a combined experience of over 75 years in private equity, with a complementary set of corporate finance, direct investment and fund investment skills that enable us to appraise a wide variety of global private equity assets.

What we invest in

Hollyport acquires legacy private equity interests from investors seeking to rationalise their portfolios. Most of the assets we acquire are interests in private equity funds, although we will also consider buying direct investments in businesses and co-investments.

Most of our acquisitions are from institutions who have been investing in private equity for many years, during which time they have accumulated a large number of mature fund interests that, while small in value terms, still require the same level of management and administration as more recent and far larger investments. Hollyport offers such institutions the opportunity to sell entire portfolios of legacy assets in one simple, straightforward transaction.

Hollyport also offers fund of funds managers the opportunity to sell all of their remaining underlying fund interests when a fund of funds reaches the end of its fixed life, thereby facilitating an orderly liquidation of the vehicle.

We recognise that, in the case of private equity funds that have underperformed and where managers are not raising subsequent funds, it can be necessary to restructure a fund in order to ensure that the necessary incentives are in place for the manager to maximise value for investors. Hollyport is able to use its flexible approach to deliver bespoke solutions in such situations.

Our Funds and Investors

Hollyport has raised three funds each focusing on acquiring mature and orphaned private equity fund interests. The first, which raised £6m in 2007, is now in its realisation phase. The second, which raised £16m in 2008, is now fully invested with interests in over 70 funds on a global basis.

The third fund, Hollyport Secondary Opportunities III, held its final close in 2011, at a hard cap of £30m. It will follow the same investment strategy as its two predecessors.

Investors in Hollyport Funds include Institutions, Family Offices, Endowments and Sophisticated High Net Worth Individuals.